#### 2024/25 Rates at a glance

#### **General Rates**

We collect rates from all property owners in the municipality to deliver Council services and programs. Rates support our community through the construction and maintenance of roads, footpaths, facilities, open space and more.

The Victorian Valuer-General is responsible for property valuations and calculates them as at 1 January each year. This year we have an average general rate increase in line with the State Government's rate cap of 2.75 per cent, which is lower than forecast inflation.

For more detail about how rates are calculated at manningham.vic.gov.au/your-rates-explained

If you are experiencing genuine financial hardship, you can apply for a special payment arrangement at **manningham.** vic.gov.au/hardship

#### **Waste Service Charges**

For 2024/25 we have frozen the waste service charge at 2023/24 levels, well below the 4.80 per cent increase in the cost of waste services to Council.

### State Government Fire Services Property Levy

The State Government Fire Services
Property Levy is determined annually
by the Victorian Government. This
levy is collected on behalf of the State
Government and is passed on in full to
the State Government to help fund
Fire Rescue Victoria services.

## Register to receive your rates notice by email

Help us create a more sustainable future and sign up to receive your rates notice via email. You can choose to have your rates notice sent to multiple email addresses. You can also log in to view your notices at any time and access copies of your notices at no cost.

For more information or to register, visit

erates.manningham.vic.gov.au

#### **CONTACT US**



Office hours Monday to Friday 8.30am to 5.00pm Closed public holidays

- manningham@manningham.vic.gov.au
- 9840 9333
- manningham.vic.gov.au
- Live chat at manningham.vic.gov.au

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# MANNINGHAM COUNCIL We're delivering



We have set an operating budget of \$155 million this year to provide more than 100 services in our community.

In developing our 2024/25 Budget, we have been mindful of the cost-of-living pressures being felt in Manningham and have frozen the waste service charges for rate payers. This means your waste service charges have not increased, keeping them well below the 4.8 per cent increase in the cost to Council to deliver waste services.

We are investing in our community infrastructure with a \$55 million capital works program to upgrade and maintain local spaces and facilities.

We will continue to deliver on our Climate Emergency Action Plan to reduce the impacts of climate change, with \$11 million allocated over the next ten years to sustainability initiatives.

Thank you to everyone who got involved in our consultation process for this budget, we had an incredible number of residents take part. Your input helped us focus on the areas that are most important to our community.

Warm regards,

Californa

Cr Carli Lange

Mayor



#### What your rates help pay for

This breakdown shows how every \$100 of your rates will be spent in 2024/25.



Parks. gardens and sportsgrounds

\$8.25



Customer service. governance and administration



Roads footpaths and drainage \$7.70

\$16.20



Waste services and recycling \$10.70



Capital works program \$32.82



Health, children and families

\$3.52



Community support and development

\$3.11



Risk management and insurances

\$3.01



Council owned community buildings

\$1.90



Arts. culture and libraries \$3.98



Planning and environmental management

\$8.00



Aged and disability support services

\$0.81

How rates are calculated

The method that is used to calculate the Annual Rates is prescribed by the Victorian Government. The rates calculation is based on two variables:

#### Rate in the dollar

This is the total amount of rate revenue to be raised (\$106.97 million) divided by the value of all properties across the municipality (\$70.58 billion) = 0.00151560 in 2024/25.

#### Your property value

We must use the Valuer-General's Capital Improved Value (CIV) of your property. This is the market value of the land. buildings and any other improvements.

For more information about rates





#### How properties are valued

The Victorian Valuer-General is responsible for property valuations and calculates them annually as at 1 January each year.

This year, the Valuer-General's work has seen an overall average increase in property valuations (CIV) of 5.3 per cent within Manningham. The effect has generally seen an average:

- · increase of 5.7 per cent for residential property;
- decrease of 0.4 per cent for commercial property; and
- increase of 0.3 per cent for industrial property.

The movement in individual property values has not been evenly spread across the municipality, which this is reflected in the rates.





Council rates

\$106.97 million



Combined values of all rateable properties



"The rate in the dollar" \$0.00151560

Market value

of your property

e.g: \$1.322 million



Your general rates

e.g: \$2,004

\$70.58 billion